

## Decision Making and Risk Management

### Introduction

Executives, managers and staff are frequently required to make a decision on a course of action or to assess a recommendation present for approval. Given the complexity and rate of change of the world today to rely on experience and intuition makes little sense. Decisions must be based on a thorough analysis of relevant information. The Decision Analysis and the more sophisticated Analytic Hierarchy Processes (AHP) provide individuals and teams with a rational and structured decision making process.

Once we make a decision we sometimes assume that our job is complete. But we must implement the decision in the rapidly changing environment. Experience shows that taking time to analyse the risks inherent in a plan and improve the plan before implementation can help prevent problems arising. In addition, you'll be in a better position to deal with those problems that do arise. The Risk Assessment and Management process provides a structured and consistent approach to improving the quality of the plans and increasing their chance of success.

### Training Objectives

This one-day training course provides an introduction to Decision Analysis and Risk Management. Upon completion of the course delegates will understand and be able to apply:

- > A structured rational approach to decision making based on information and facts
- > The decision making process and its application
- > The risk assessment and management process

### Course Content

This one-day workshop covers

- > Clarifying purpose & scope
- > Decision criteria and priorities
- > Identifying alternatives solutions
- > Evaluating potential solutions
- > Managing the decision making process
- > Analytic Hierarchy Process (AHP)
- > Determining relative priorities
- > Identifying and evaluating risks
- > Risk prevention and contingency planning
- > Risk management process

### Who should attend?

The course is for executives, managers, staff and teams who want to improve their decision making and risk analysis skills and processes.

### Duration

This 1 day course is available as an in-house course for a maximum of 15 delegates.

### Coaching

We can provide follow up coaching for individuals or teams that is focused on the decisions that your organisation needs to make.

### Bookings

Please contact Denis Mahoney at Business Transformation (Training and Coaching) on 01903 784783 or 07766 333294 or be email at [denis.mahoney@business-transform.co.uk](mailto:denis.mahoney@business-transform.co.uk) to discuss your requirements.